

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: ALG Baker Deptford LLC CASE NO.: BK 10-02059-TBB-11 MONTH ENDING: April 2010Operating reports are to be filed monthly, in duplicate, with the
Bankruptcy Clerk's Office by the 15th of each month

BUSINESS DEBTOR'S AFFIRMATIONS

1. YES ☒ NO ☐ All post petition business taxes have been paid/deposited and the deposit slips are attached. *Property taxes paid subsequent to April reporting month on 5/10/10. Copies herein.*
- YES ☐ NO ☒ *N/A* All post petition individual taxes have been paid and the deposit slips are attached.

If you answered "No" to the above, list the types of taxes that are now due and owing.

TYPE OF TAX	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

2. YES ☒ NO ☐ Adequate insurance on all assets/property including fire, theft, liability, collision and casualty and workman's compensation (if applicable) is currently in full force and effect.

If no, enter: TYPE _____ not in force.

TYPE _____ not in force.

3. YES ☐ NO ☒ New books and records were opened and are being maintained daily.

4. YES ☒ NO ☐ Copies of all banks statements and reconciliations are attached. *

5. YES ☒ NO ☐ I have otherwise complied with all requirements of the Chapter 11 Operating Order.

6. YES ☒ NO ☐ All financial statements filed with the Bankruptcy Clerk's Office are prepared in accordance with generally accepted accounting principles.

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 5/13/10

Phone No. _____

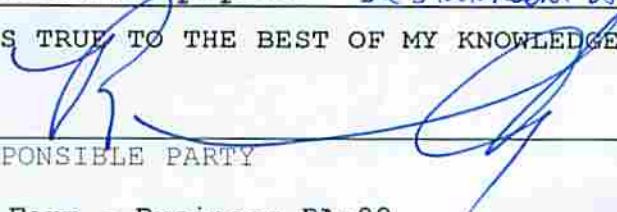
RESPONSIBLE PARTY 

Bankruptcy Administrator Form - Business BA-01

* General ledger and check register for ALG Baker Deptford for the month of April 2010 is being provided in lieu of a copy of the RBC Bank statement. A copy of the PNC Bank operating bank account statement for April 2010 is being provided herein.

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: ALG Baker Deptford LLC CASE NO.: BK 10-02059-TBB-11 MONTH ENDING: April 2010Attach Business Forms BA-02(A-D)
BUSINESS DEBTOR'S

CASH RECEIPTS & DISBURSEMENTS		INCOME STATEMENT (Circle One) <u>-Accrual</u> -Cash	
CASH ON HAND (Beginning) is the same figure as cash on Hand (End) of last month.			
A. CASH ON HAND (Beginning)	<u>194,809</u>	1. REVENUE FROM TOTAL SALES	\$ <u>306,986</u>
B. RECEIPTS:		2. LESS COST OF THOSE SALES (Cost of materials, Labor, etc.)	<u>—</u>
Accounts Receivable from Form BA-02(A)-Line II(C)	<u>8346 *</u>	3. EQUALS GROSS PROFIT (1 minus 2)	<u>306,986</u>
Cash Sales	<u>—</u>	4. LESS OPERATING EXPENSES	<u>316,454</u>
Loan Proceeds from	<u>—</u>	5. EQUALS NET PROFIT OPERATIONS (3 minus 4)	<u>(9,468)</u>
Sale of Property (Not in ordinary course of business)	<u>—</u>	6. NON-OPERATING INCOME/EXPENSES (LIST SPECIFIC INCOME/EXPENSES)	
Other	<u>—</u>	<u>Depreciation exp.</u>	<u>77,383</u>
C. TOTAL RECEIPTS (Total of B)	<u>8346</u>	<u>Amortization exp.</u>	<u>6,722</u>
D. BUSINESS DISBURSEMENTS FROM FORM BA-02 (B)	<u>21,593</u>	7. EQUALS NET PROFIT OR NET LOSS (5 plus or minus 6)	\$ <u>(93,513)</u>
E. SURPLUS OR DEFICIT (C minus D)	<u>(13,247)</u>	* Please itemize Cost of Sales and Expenses on a separate sheet of paper. <u>-see statement of operations</u>	
F. CASH ON HAND (End) (A plus E)	<u>181,562</u>		
I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.			
DATE <u>5/13/10</u>		RESPONSIBLE PARTY 	

Bankruptcy Administrator Form - Business BA-02

* Additional cash was collected on accounts receivable in April of \$245,680 by PNC Bank, but is not considered cash on ALG Baker Deptford's financial statements, but rather described as "Tenant Rent Due from Bank."

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: AlG Baker Deptford LLC CASE NO.: BK 10-02059 - TBB-11 MONTH ENDING: April 2010

Attach to Business Form BA-02

BUSINESS DEBTOR'S ACCOUNTS RECEIVABLE

I. NO ACCOUNTS RECEIVABLE WERE COLLECTED THIS MONTH. (Check if true)

II. COLLECTION OF ACCOUNTS RECEIVABLE THIS MONTH.

A. Amount collected this month on accounts receivable charged and paid this month.

\$ 8,346 * (*)

B. Amount collected this month on accounts receivable charged in prior months and paid this month.

\$ _____

C. TOTAL collected this month on accounts receivable.

\$ 8,346

III. PENDING ACCOUNTS RECEIVABLE AS OF THE END OF THE MONTH:

ENTITY	0-30 Days	31-60 DAYS	61-90 DAYS	OVER 91	TOTAL
Deptford Family Dental	\$ 280	-	-	-	\$ 280
Cricket (Metro PCS)	3,986	3,986	3,986	-	11,958
Spa #1 Nails	38	38	-	-	76
Office Max	33,357	27,755	-	3,079	64,191
Petsmart	44,216	44,216	44,216	549,143	681,791
We R Wireless	4,848	-	-	-	4,848
2009 CAM-various tenants	-	-	-	444,699	444,699
TOTALS	\$ 86,725	75,995	48,202	996,921	\$ 1,207,843

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 5/13/10RESPONSIBLE PARTY 

Bankruptcy Administrator Form - Business BA-02 (A)

* Actually this \$8,346^{collected} is for accounts receivable charged for next months, May, services / rent and not the current month of April.

(*) An additional \$245,680 in cash was received in April for account receivable by PNC Bank in a bank account held in PNC's name.

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 This is provided by Court Reporters & Transcription, Inc. for current month (April), \$5602 Document ID: 172,742 for future months (May).

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: AlG Baker Deptford LLC CASE NO.: BK 10-02059- TBB-11 MONTH ENDING: April 2010

BUSINESS DEBTOR'S ACTUAL DISBURSEMENTS

ACCOUNTING FEES.....	\$	
ADVERTISING.....		
AUTOMOBILES/VEHICLES (repairs & maintenance).....		
COMMISSIONS/CONTRACT LABOR.....		
INSURANCE (TOTAL).....		
AUTO	\$	
LIABILITY		
LIFE		
MEDICAL		
CASUALTY		
FIRE & THEFT		
WORKMAN'S COMP.		
OTHER		
INTEREST PAID.....		
INVENTORY PURCHASED.....		
LEGAL FEES.....		2,754
POSTAGE.....		
RENT/LEASE PAYMENTS ON REAL ESTATE.....		
REPAIRS & MAINTENANCE.....		64
SALARIES/WAGES PAID.....		
SECURED LOAN PAYMENTS [TOTAL FROM BA-02 (C)].....		
SUPPLIES (TOTAL).....		
OFFICE	\$	
OPERATING		
TRAVEL & ENTERTAINMENT.....		
TAXES [TOTAL OF ALL TAXES FROM BA-02 (D)].....		
UNSECURED LOAN PAYMENTS.....		
UTILITIES (TOTAL).....		3815
ELECTRICITY	\$	2,858
GAS		
TELEPHONE		54
WATER		903
OTHER		
OTHER BUSINESS DISBURSEMENTS (Specify).....		14,960 (A)
	\$	14,960
TOTAL BUSINESS DISBURSEMENTS.....	\$	21,593

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 5/13/10RESPONSIBLE PARTY 

Bankruptcy Administrator Form - Business BA-02 (B)

(A) "Other Business Disbursements" include \$8,000 for consulting/appraisal services, \$1984 for landscaping, and \$4976 for snow removal services

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: ALG Baker Deptford LLC CASE NO.: BK 10-02059- MONTH ENDING: April 2010
TBB-11

BUSINESS DEBTOR'S PAYMENTS TO SECURED CREDITORS

ALL SECURED CREDITORS MUST BE LISTED BELOW

1. _____ Secured loan payments as described below have been paid this month
(Check, if true.)
2. ☒ No secured loan payments have been paid during this month.
(Check, if true.)
3. _____ The DIP has no secured creditors. (Check, if true.)

[illegible]

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE 5/13/10

RESPONSIBLE PARTY

Bankruptcy Administrator Form - Business BA-02(C)

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: AlG Baker Deptford LLC CASE NO.: BK 10-02059 - TBB-11 MONTH ENDING: April 2010

BUSINESS DEBTOR'S BANK ACCOUNTS

Bank, Credit Union, Etc.	Account No. (Checking, Savings, CD, Etc.)	Statement Balance	Date	Indicate Pre or Post Petition Account
RBC Bank	checking	\$ 178,476	4-30-10	Pre
PNC Bank	1028861659 checking	\$ 3,086	4-30-10	Pre
PNC Bank (*)	1026403283 lockbox-checking	\$ 782,680	4-30-10	Pre

GROSS PAYROLL

(Wages, Salaries, Commissions, Bonuses, Etc.)

Officer #1 (Name) _____ \$ _____

Officer #2 (Name) _____ \$ _____

Other Officer (Name) _____ \$ _____

Employees (Number) _____ \$ _____

Employees (Relatives) _____ \$ _____

Name _____ \$ _____

Name _____ \$ _____

INVENTORY (IF APPLICABLE)

Inventory - Beginning of Month (COST) \$ _____

Inventory - Purchased this Month - CASH \$ _____

Inventory - Purchased this Month - CREDIT \$ _____

Inventory - End of Month (COST) \$ _____

PAYMENTS MADE TO PRE-PETITION UNSECURED CREDITORS

☐ A. No payments on pre-petition debts have been made this month.

☒ B. The following payments have been made this month to unsecured creditors whose debts were incurred prior to the filing of this case:

CREDITOR	AMOUNT & DATE	PURPOSE	PAYMENT COURT APPROVED?
Copeland Franco	\$ 2753.81 4/7/10	legal fees PetSmart	
CPM Builders	\$ 7,023.70 4/7/10	landscaping, roof repair, snow removal	
Deptford Township MA	\$ 903.19 4/7/10	water/sewer utilities	
PSE+G	\$ 2,858.28 4/7/10	electricity	

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE

5/13/10

RESPONSIBLE PARTY

Verizon \$ 54.21 4/7/10 telephone - monitoring

(*) Note: This account is held in the name of PNC Bank and is described as "PNC Bank Due from Bank" on AlG Baker Deptford's balance sheet.

United States Bankruptcy Court - Northern District of Alabama

CASE NAME: ALG Baker Deptford LLC CASE NO.: BK 10-02059- TBB-11 MONTH ENDING: April 2010

BUSINESS DEBTOR'S POST-PETITION ACCOUNTS PAYABLE

CHECK A or B

☐ A. All operating expenses since the beginning of this case have been paid. Therefore there are no post-petition accounts payable.

** OR **

☒ B. Post-petition accounts payable are as follows:

ENTITY OWED	0-30 DAYS	31-60 DAYS	61-90 DAYS	OVER 91	TOTAL
CPM Builders	4,059	\$	\$	\$	\$ 4,059
Deptford Township MUA	3,363				3,363
South Jersey Gas	43				43
Verizon	54				54
Waste Management	1,677				1,677
ALG Baker Management	14,199				14,199
TOTALS	23,395	\$	\$	\$	\$ 23,395

I CERTIFY THAT THE ABOVE INFORMATION IS TRUE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

DATE: 5/13/10RESPONSIBLE PARTY 

Bankruptcy Administrator Form - Business BA-03 (A)

AIG Baker Deptford LLC
Balance Sheet
April 30, 2010

ASSETS

CURRENT ASSETS

Cash	\$ 181,562
Rent Receivable	763,144
A/R CAM Reimbursements	444,699
Tenant Rent Due from Bank	782,681
Escrow-replacement reserve	45,075
Allowance for doubtful accnts	(387,598)
Prepaid insurance	547
 TOTAL CURRENT ASSETS	 \$ 1,830,110

DEVELOPMENT COSTS

TOTAL DEVELOPMENT COSTS	\$ 0
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OTHER ASSETS

Deferred rent receivable	\$ 470,276
Deferred Costs	986,822
Less Accum. Amort.	(163,585)
 TOTAL OTHER COSTS	 \$ 1,293,513

FIXED ASSETS

Land	\$ 12,521,458
Land improvements	6,719,173
Shopping Center Improvement	22,173,763
Tenant improvements	240,950
Less Accum. Depr.	(2,318,851)
 TOTAL FIXED ASSETS	 \$ 39,336,493
 TOTAL ASSETS	 \$ 42,460,116

AIG Baker Deptford LLC
Balance Sheet
April 30, 2010

LIABILITIES AND CAPITAL

CURRENT LIABILITIES

Accounts Payable	\$ 73,749
Advance Rent Collected	170,853
A/P-Broker's Fees	46,113
Intercompany Payables	65,826
Payroll Payable-MGT	14,395
Interest Payable-SHP	329,344
Accrued interest payable	171,383

TOTAL CURRENT LIABILITIES	\$ 871,663
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LONG TERM LIABILITIES

Mortgage notes payable	\$ 40,391,376
Tenant Security Deposits	53,639

LONG TERM LIABILITIES	\$ 40,445,015
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TOTAL LIABILITIES	\$ 41,316,678
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CAPITAL

Capital-AIG Baker Shopping Center Prop	\$ 4,934,160
Capital-AIG/Baker Partnership	(761,000)
Current Year Earnings	(180,111)
Previous Years Earnings	(2,849,611)

TOTAL CAPITAL	\$ 1,143,438
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TOTAL LIABILITIES & CAPITAL	\$ 42,460,116
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AIG Baker Deptford LLC
Statement of Operations
For the Period Ended April 30, 2010

Current Period Actual	Current Period Budget	\$ Variance	% Var	Account Title	Year to Date Actual	Year To Date Budget	\$ Variance	% Var
<u>Income</u>								
\$ 63,126	\$ 0	\$ 63,126	00 %	Base Rent-Shops	\$ 253,264	\$ 0	\$ 253,264	00 %
102,867	0	102,867	00	Base rent-Anchors	383,360	0	383,360	00
(28,164)	0	(28,164)	00	Rent Adjustments-Percentage Rent	(84,173)	0	(84,173)	00
147,000	0	147,000	00	Ground leases long-term	588,000	0	588,000	00
\$ 284,829	\$ 0	\$ 284,829	00 %	Total Base Rents	\$ 1,140,451	\$ 0	\$ 1,140,451	00 %
\$ 0	\$ 0	\$ 0	00 %	Vacancy Allowance	\$ 0	\$ 0	\$ 0	00 %
21,884	0	21,884	00	Total Expense Reimbursement	263,363	0	263,363	00
273	0	273	00	Other Tenant Income	272	0	272	00
\$ 306,986	\$ 0	\$ 306,986	00 %	Total Tenant Income	\$ 1,404,086	\$ 0	\$ 1,404,086	00 %
\$ 0	\$ 0	\$ 0	00 %	Other Income	\$ 954	\$ 0	\$ 954	00 %
\$ 306,986	\$ 0	\$ 306,986	00 %	Total Income	\$ 1,405,040	\$ 0	\$ 1,405,040	00 %
<u>Expenses</u>								
\$ 4,041	\$ 0	\$ (4,041)	00 %	Landscaping	\$ 9,993	\$ 0	\$ (9,993)	00 %
4,069	0	(4,069)	00	Parking lot sweeping	10,032	0	(10,032)	00
0	0	0	00	Parking lot repairs/maint.	221	0	(221)	00
1,677	0	(1,677)	00	Trash removal	7,186	0	(7,186)	00
3,339	0	(3,339)	00	Other common area maintenance	5,898	0	(5,898)	00
0	0	0	00	Licenses fees and permits	400	0	(400)	00
0	0	0	00	Snow removal	174,595	0	(174,595)	00
531	0	(531)	00	Security Allocations	2,159	0	(2,159)	00
2,313	0	(2,313)	00	Electricity	10,704	0	(10,704)	00
2,027	0	(2,027)	00	Water	4,697	0	(4,697)	00
416	0	(416)	00	Monitoring and testing	475	0	(475)	00
12,701	0	(12,701)	00	Management fees	53,924	0	(53,924)	00
\$ 31,114	\$ 0	\$ (31,114)	00 %	Total Common Area Maint	\$ 280,284	\$ 0	\$ (280,284)	00 %

AIG Baker Deptford LLC
Statement of Operations
For the Period Ended April 30, 2010

Current Period Actual	Current Period Budget	\$ Variance	% Var	Account Title	Year to Date Actual	Year To Date Budget	\$ Variance	% Var
\$ 610	\$ 0	\$ (610)	00 %	Property insurance - building	\$ 2,440	\$ 0	\$ (2,440)	00 %
3,482	0	(3,482)	00	General liability insurance - build	13,927	0	(13,927)	00
\$ 4,092	\$ 0	\$ (4,092)	00 %	Total Insurance	\$ 16,367	\$ 0	\$ (16,367)	00 %
\$ 49,573	\$ 0	\$ (49,573)	00 %	Real estate taxes - land	\$ 201,238	\$ 0	\$ (201,238)	00 %
\$ 49,573	\$ 0	\$ (49,573)	00 %	Total Taxes	\$ 201,238	\$ 0	\$ (201,238)	00 %
\$ 565	\$ 0	\$ (565)	00 %	Structural/roof repair/maint.	\$ 719	\$ 0	\$ (719)	00 %
0	0	0	00	Leasing Commissions	66	0	(66)	00
967	0	(967)	00	Salaries and wages Corporate	3,920	0	(3,920)	00
331	0	(331)	00	Other Owner Repair & Maint	2,123	0	(2,123)	00
406	0	(406)	00	License fees	405	0	(405)	00
1,241	0	(1,241)	00	Legal services admin.	11,085	0	(11,085)	00
0	0	0	00	Legal - Lawuits	88,411	0	(88,411)	00
229	0	(229)	00	Bank charges	976	0	(976)	00
110,543	0	(110,543)	00	Bad debt expense	191,961	0	(191,961)	00
8,000	0	(8,000)	00	Appraisal and related fees	8,000	0	(8,000)	00
\$ 122,282	\$ 0	\$ (122,282)	00 %	Total Owners Expense	\$ 307,666	\$ 0	\$ (307,666)	00 %
\$ 207,061	\$ 0	\$ (207,061)	00 %	Total Operating Expense	\$ 805,555	\$ 0	\$ (805,555)	00 %
\$ 99,925	\$ 0	\$ 514,047	00 %		\$ 599,485	\$ 0	\$ 599,485	00 %
\$ 99,925	\$ 0	\$ 99,925	00 %	Net Operating Income	\$ 599,485	\$ 0	\$ 599,485	00 %
\$ 109,393	\$ 0	\$ (109,393)	00 %	Interest on mortgages payable	\$ 443,102	\$ 0	\$ (443,102)	00 %
\$ 109,393	\$ 0	\$ (109,393)	00 %	Total Interest Expense	\$ 443,102	\$ 0	\$ (443,102)	00 %
\$ 27,997	\$ 0	\$ (27,997)	00 %	Depreciation land improvemnts	\$ 111,986	\$ 0	\$ (111,986)	00 %
46,195	0	(46,195)	00	Depreciation buildings	184,856	0	(184,856)	00
3,191	0	(3,191)	00	Depreciation tenant imprvemnt	12,762	0	(12,762)	00
6,722	0	(6,722)	00	Amortization-Deferred Lease Cost	26,890	0	(26,890)	00
\$ 84,105	\$ 0	\$ (84,105)	00 %	Total Depr & Amortization	\$ 336,494	\$ 0	\$ (336,494)	00 %
\$ 0	\$ 0	\$ 0	00 %	Gain (Loss) on sale-shopping center	\$ 0	\$ 0	\$ 0	00 %
\$ 0	\$ 0	\$ 0	00 %	Gain (Loss) on sale-outparcels	\$ 0	\$ 0	\$ 0	00 %
\$ (93,573)	\$ 0	\$ (93,573)	00 %	Net Income(Loss)	\$ (180,111)	\$ 0	\$ (180,111)	00 %

Date	Jrn	Ref	Ref	Batch	Transaction Des	Beginning Balance	Debit	Credit	Ending Balance
DEP AIG Baker Deptford LLC									
DEP-000 AIG Baker Deptford LLC (4-01-2010 - 4-30-2010)									
DEP-000-1020.000 Cash Operating									
4-01-2010	CR			14205	PM Cash Receipts summary		8,346.00		
4-26-2010	APC			10246	Summary Entry			8,000.00-	
Total Account DEP-000-1020.000 - Cash Operating						178,130.12*	8,346.00*	8,000.00-*	178,476.12*
DEP-000-1050.000 Cash Other - Operating									
4-07-2010	APC			10056	Summary Entry			13,593.19-	
4-16-2010	APC			10169	Summary Entry			8,000.00-	
4-16-2010	APC	GRUE V-36		10245	(Rev)Grubb & Ellis Consulting			8,000.00	
Total Account DEP-000-1050.000 - Cash Other - Operat						16,678.86*	.00*	13,593.19-*	3,085.67*
DEP-000-1210.000 Accounts Receivable									
Total Account DEP-000-1210.000 - Accounts Receivable						234,815.61-*	.00*	.00*	234,815.61-*
DEP-000-1220.000 Accounts Receivable-Tenants									
4-01-2010	GJ	100R	ja	11758	Rvs rcls adv rent coll Marlo			170,852.51-	
4-01-2010	RR	0	DEPF	13987	Base Rent - Shops Charge		5,600.00		
4-01-2010	RR	0	DEPF	13987	CAM - Shops Charge		450.00		
4-01-2010	RR	0	DEPF	13987	Insurance - Shops Charge		126.00		
4-01-2010	RR	0	DEPF	13987	Tax-Shops Charge		700.00		
4-01-2010	RR	0	DEPG	13987	Base Rent - Shops Charge		3,400.00		
4-01-2010	RR	0	DEPG	13987	CAM - Shops Charge		225.00		
4-01-2010	RR	0	DEPG	13987	Insurance - Shops Charge		63.00		
4-01-2010	RR	0	DEPG	13987	Tax-Shops Charge		350.00		
4-01-2010	RR	0	DEPN	13987	Base Rent - Shops Charge		2,800.00		
4-01-2010	RR	0	DEPN	13987	CAM - Shops Charge		225.00		
4-01-2010	RR	0	DEPN	13987	Insurance - Shops Charge		63.00		
4-01-2010	RR	0	DEPN	13987	Tax-Shops Charge		350.00		
4-01-2010	RR	0	DEPM	13987	Base Rent - Shops Charge		3,348.00		
4-01-2010	RR	0	DEPM	13987	CAM - Shops Charge		225.00		
4-01-2010	RR	0	DEPM	13987	Insurance - Shops Charge		63.00		
4-01-2010	RR	0	DEPM	13987	Tax-Shops Charge		350.00		
4-01-2010	RR	0	DEPA	13987	Base Rent - Shops Charge		9,300.00		
4-01-2010	RR	0	DEPA	13987	CAM - Shops Charge		675.00		
4-01-2010	RR	0	DEPA	13987	Insurance - Shops Charge		189.00		
4-01-2010	RR	0	DEPA	13987	Tax-Shops Charge		1,050.00		
4-01-2010	RR	0	DEPT	13987	Base Rent - Shops Charge		7,000.00		
4-01-2010	RR	0	DEPT	13987	CAM - Shops Charge		520.00		
4-01-2010	RR	0	DEPT	13987	Insurance - Shops Charge		126.00		
4-01-2010	RR	0	DEPT	13987	Tax-Shops Charge		700.00		
4-01-2010	RR	0	DEPW	13987	Ground Rent Charge		80,666.67		
4-01-2010	RR	0	DEPW	13987	Base Rent - Anchors Charge		28,378.88		
4-01-2010	RR	0	DEPW	13987	CAM - Anchors Charge		2,987.25		
4-01-2010	RR	0	DEPO	13987	Base Rent - Anchors Charge		33,356.67		
4-01-2010	RR	0	DEPP	13987	Base Rent - Anchors Charge		41,131.67		
4-01-2010	RR	0	DEPP	13987	CAM - Anchors Charge		3,084.88		
4-01-2010	RR	0	DEPS	13987	Ground Rent Charge		53,833.33		
4-01-2010	RR	0	DEPF	13987	Base Rent - Shops Charge		9,613.33		
4-01-2010	RR	0	DEPF	13987	CAM - Shops Charge		600.00		
4-01-2010	RR	0	DEPF	13987	Insurance - Shops Charge		168.00		
4-01-2010	RR	0	DEPF	13987	Tax-Shops Charge		933.33		
4-01-2010	RR	0	DEPW	13987	Base Rent - Shops Charge		3,645.83		
4-01-2010	RR	0	DEPW	13987	CAM - Shops Charge		328.13		
4-01-2010	RR	0	DEPW	13987	Insurance - Shops Charge		91.88		
4-01-2010	RR	0	DEPW	13987	Tax-Shops Charge		510.42		
4-01-2010	RR	0	DEPG	13987	Base Rent - Shops Charge		5,104.17		
4-01-2010	RR	0	DEPG	13987	CAM - Shops Charge		320.83		
4-01-2010	RR	0	DEPG	13987	Insurance - Shops Charge		43.75		
4-01-2010	RR	0	DEPG	13987	Tax-Shops Charge		510.42		
4-01-2010	RR	0	DEPJ	13987	CAM - Shops Charge		1,499.00		
4-01-2010	RR	0	DEPJ	13987	Ground Rent Charge		12,500.00		
4-01-2010	RR	0	DEPJ	13987	Insurance - Shops Charge		314.79		
4-01-2010	RR	0	DEPJ	13987	Tax-Shops Charge		1,748.83		
4-01-2010	RR	0	DEPT	13987	Base Rent - Shops Charge		13,314.58		
4-01-2010	RR	0	DEPT	13987	CAM - Shops Charge		864.58		
4-01-2010	RR	0	DEPT	13987	Insurance - Shops Charge		217.88		
4-01-2010	RR	0	DEPT	13987	Tax-Shops Charge		1,210.42		
4-01-2010	CR	0	DEPT	14205	Base Rent - Shops Payment			7,000.00-	
4-01-2010	CR	0	DEPT	14205	Insurance - Shops Payment			126.00-	
4-01-2010	CR	0	DEPT	14205	Tax-Shops Charges			700.00-	
4-01-2010	CR	0	DEPT	14205	CAM - Shops Payment			520.00-	
4-01-2010	CR	9465	DEPT	14238	Base Rent - Shops Payment			13,314.58-	
4-01-2010	CR	9465	DEPT	14238	Insurance - Shops Payment			217.88-	
4-01-2010	CR	9465	DEPT	14238	Tax-Shops Charges			1,210.42-	
4-01-2010	CR	9465	DEPT	14238	CAM - Shops Payment			864.58-	
4-02-2010	CR	1033	DEPG	14239	Base Rent - Shops Payment			5,104.17-	
4-02-2010	CR	1033	DEPG	14239	Insurance - Shops Payment			43.75-	
4-02-2010	CR	1033	DEPG	14239	Tax-Shops Charges			510.42-	
4-02-2010	CR	1033	DEPG	14239	CAM - Shops Payment			320.83-	
4-02-2010	CR	4842	DEPJ	14708	Ground Rent Payment			12,500.00-	
4-02-2010	CR	4842	DEPJ	14708	Insurance - Shops Payment			314.79-	
4-02-2010	CR	4842	DEPJ	14708	Tax-Shops Charges			1,748.83-	
4-02-2010	CR	4842	DEPJ	14708	CAM - Shops Payment			1,499.00-	
4-05-2010	PM	0	DEPO	14216	Rent Adjustment from & Rt Chg		28,164.50-		
4-05-2010	PM	0	DEPO	14217	Apply Credit		28,164.50		
4-05-2010	PM	0	DEPO	14217	Apply Credit			28,164.50-	
4-05-2010	CR	1002	DEPN	14299	Base Rent - Shops Payment			2,800.00-	
4-05-2010	CR	1002	DEPN	14299	Insurance - Shops Payment			63.00-	
4-05-2010	CR	1002	DEPN	14299	Tax-Shops Charges			350.00-	
4-05-2010	CR	1002	DEPN	14299	CAM - Shops Payment			187.00-	
4-05-2010	CR	8533	DEPA	14300	Base Rent - Shops Payment			9,300.00-	
4-05-2010	CR	8533	DEPA	14300	Insurance - Shops Payment			189.00-	

Date	Jrn	Ref	Ref	Batch	Transaction Des	Beginning Balance	Debit	Credit	Ending Balance
DEP-000-1220.000					Accounts Receivable-Tenants - Continued				
4-05-2010	CR	8533	DEPA	14300	Tax-Shops Charges			1,050.00-	
4-05-2010	CR	8533	DEPA	14300	CAM - Shops Payment			675.00-	
4-07-2010	CR	5226	DEPG	14328	Base Rent - Shops Payment			3,400.00-	
4-07-2010	CR	5226	DEPG	14328	Insurance - Shops Payment			63.00-	
4-07-2010	CR	5226	DEPG	14328	Tax-Shops Charges			350.00-	
4-07-2010	CR	5226	DEPG	14328	CAM - Shops Payment			225.00-	
4-08-2010	PM	0	DEPW	14281	Other Income Charge	209.20			
4-09-2010	CR	1325	DEPF	14346	Base Rent - Shops Payment			9,333.33-	
4-09-2010	CR	1325	DEPF	14346	Insurance - Shops Payment			168.00-	
4-09-2010	CR	1325	DEPF	14346	Tax-Shops Charges			933.33-	
4-09-2010	CR	1325	DEPF	14346	CAM - Shops Payment			600.00-	
4-21-2010	PM	0	DEPW	14504	Other Income Charge	62.97			
4-26-2010	CR	2096	DEPW	14576	Ground Rent Payment			80,666.67-	
4-26-2010	CR	3396	DEPS	14577	Ground Rent Payment			53,833.33-	
4-29-2010	CR	3282	DEPO	14765	Base Rent - Anchors Payment			5,601.86-	
4-30-2010	GJ	101	ja	12145	Rcls adv rent coll Apr10	163,976.51			
4-30-2010	CR	4010	DEPM	14652	Base Rent - Anchors Payment			28,378.88-	
4-30-2010	CR	4010	DEPM	14652	CAM - Anchors Payment			2,987.25-	
Total Account DEP-000-1220.000 - Accounts Receivable						945,000.16*	499,126.20*	446,166.91-*	997,959.45*
DEP-000-1235.000					A/R CAM Reimbursements				
Total Account DEP-000-1235.000 - A/R CAM Reimburseme						444,699.24*	.00*	.00*	444,699.24*
DEP-000-1238.000					Tenant Rent Due from Bank				
4-01-2010	CR			14238	FM Cash Receipts summary	15,607.46			
4-02-2010	CR			14239	FM Cash Receipts summary	5,979.17			
4-02-2010	CR			14708	FM Cash Receipts summary	16,062.62			
4-05-2010	CR			14299	FM Cash Receipts summary	3,400.00			
4-05-2010	CR			14300	FM Cash Receipts summary	11,214.00			
4-07-2010	CR			14328	PM Cash Receipts summary	4,038.00			
4-09-2010	CR			14346	PM Cash Receipts summary	11,034.66			
4-14-2010	CR			14426	PM Cash Receipts summary	6,876.00			
4-26-2010	CR			14576	PM Cash Receipts summary	80,666.67			
4-26-2010	CR			14577	PM Cash Receipts summary	53,833.33			
4-29-2010	CR			14765	PM Cash Receipts summary	5,601.86			
4-30-2010	GJ	103	ja	12145	PNC rent coll bank acct fees			228.96-	
4-30-2010	CR			14652	PM Cash Receipts summary	31,366.13			
Total Account DEP-000-1238.000 - Tenant Rent Due fro						537,229.75*	245,679.90*	228.96-*	782,680.69*
DEP-000-1245.000					Escrow-replacement reserve				
Total Account DEP-000-1245.000 - Escrow-replacement						45,075.00*	.00*	.00*	45,075.00*
DEP-000-1295.000					Allowance for doubtful accnts				
4-30-2010	GJ	107	JA	12183	RESERVE PETSMART JAN-APR			110,543.00-	
Total Account DEP-000-1295.000 - Allowance for doubt						277,054.62-*	.00*	110,543.00-*	387,597.62-*
DEP-000-1410.000					Land and land development				
Total Account DEP-000-1410.000 - Land and land devel						12,521,458.19*	.00*	.00*	12,521,458.19*
DEP-000-1420.000					Site Work				
Total Account DEP-000-1420.000 - Site Work						6,727,173.30*	.00*	.00*	6,727,173.30*
DEP-000-1430.000					Construction in Progress				
Total Account DEP-000-1430.000 - Construction in Pro						23,489,815.15*	.00*	.00*	23,489,815.15*
DEP-000-1450.000					Tenant improvement in progress				
Total Account DEP-000-1450.000 - Tenant improvement						2,238,205.00*	.00*	.00*	2,238,205.00*
DEP-000-1480.000					CWP Contra Account				
Total Account DEP-000-1480.000 - CWP Contra Account						44,976,651.64-*	.00*	.00*	44,976,651.64-*
DEP-000-1625.000					Prepaid insurance				
4-30-2010	RE			12140	EXPENSE PPD INSURANCE			610.02-	
4-30-2010	RE			12140	EXPENSE PPD INSURANCE			3,481.67-	
Total Account DEP-000-1625.000 - Prepaid insurance						4,638.94*	.00*	4,091.69-*	547.25*
DEP-000-1630.000					Prepaid taxes				
4-30-2010	GJ	104	ja	12145	Accrue taxes Apr10			49,573.44-	
Total Account DEP-000-1630.000 - Prepaid taxes						49,573.44*	.00*	49,573.44-*	.00*
DEP-000-1770.000					Deferred rent receivable				
Total Account DEP-000-1770.000 - Deferred rent recei						470,276.00*	.00*	.00*	470,276.00*
DEP-000-1784.000					Deferred leasing costs				
Total Account DEP-000-1784.000 - Deferred leasing co						986,821.90*	.00*	.00*	986,821.90*
DEP-000-1794.000					Accum Amort-Deferred Leasing Costs				
4-30-2010	RE			12140	RECORD AMORTIZATION			6,722.41-	
Total Account DEP-000-1794.000 - Accum Amort-Deferre						156,862.57-*	.00*	6,722.41-*	163,584.98-*
DEP-000-1810.000					Land				

Date	Jrn	Ref	Ref	Batch	Transaction Des	Beginning Balance	Debit	Credit	Ending Balance
DEP-000-1810.000					Land - Continued				
					Total Account DEP-000-1810.000 - Land	12,521,458.19*	.00*	.00*	12,521,458.19*
DEP-000-1815.000					Land improvements				
					Total Account DEP-000-1815.000 - Land improvements	6,719,173.30*	.00*	.00*	6,719,173.30*
DEP-000-1818.000					Shopping Center Improvement				
					Total Account DEP-000-1818.000 - Shopping Center Imp	22,173,762.75*	.00*	.00*	22,173,762.75*
DEP-000-1830.000					Tenant improvements				
					Total Account DEP-000-1830.000 - Tenant improvements	240,950.00*	.00*	.00*	240,950.00*
DEP-000-1915.000					Accum depr land improvements				
4-30-2010	RE			12140	RECORD DEPRECIATION			27,996.56-	
					Total Account DEP-000-1915.000 - Accum depr land imp	883,058.61-*	.00*	27,996.56-*	911,055.17-*
DEP-000-1918.000					Accum Deprec-Shopping Ctr Improvements				
4-30-2010	RE			12140	RECORD DEPRECIATION			46,195.34-	
					Total Account DEP-000-1918.000 - Accum Deprec-Shoppi	1,290,981.75-*	.00*	46,195.34-*	1,337,177.09-*
DEP-000-1930.000					Accum depr tenant improvement				
4-30-2010	RE			12140	RECORD DEPRECIATION			3,190.62-	
					Total Account DEP-000-1930.000 - Accum depr tenant i	67,428.75-*	.00*	3,190.62-*	70,619.37-*
DEP-000-2030.000					Tenant Security Deposits				
					Total Account DEP-000-2030.000 - Tenant Security Dep	53,638.33-*	.00*	.00*	53,638.33-*
DEP-000-2040.000					Advance Rent Collected				
4-01-2010	GJ	100R	ja	11758	Rvs rcls adv rent coll Mar10		170,852.51		
4-14-2010	CR	1545	DEPF	14426	Base Rent - Shops Payment			5,600.00-	
4-14-2010	CR	1545	DEPF	14426	CAM - Shops Payment			450.00-	
4-14-2010	CR	1545	DEPF	14426	Insurance - Shops Payment			126.00-	
4-14-2010	CR	1545	DEPF	14426	Tax-Shops Charges			700.00-	
4-30-2010	GJ	101	ja	12145	Rcls adv rent coll Apr10			163,976.51-	
					Total Account DEP-000-2040.000 - Advance Rent Collec	170,852.51-*	170,852.51*	170,852.51-*	170,852.51-*
DEP-000-2110.000					Accounts Payable				
4-01-2010	API			10004	Summary Entry			1,676.89-	
4-01-2010	API			10047	Summary Entry			16,197.63-	
4-01-2010	API			10088	Summary Entry			1,362.94-	
4-01-2010	API			10134	Summary Entry			2,358.73-	
4-01-2010	API			10166	Summary Entry			405.88-	
4-01-2010	API			10186	Summary Entry			2,622.41-	
4-01-2010	API			10272	Summary Entry			74.20-	
4-05-2010	API			10134	Summary Entry			685.50-	
4-05-2010	API			10134	Summary Entry			500.00-	
4-06-2010	API			10047	Summary Entry			1,508.14-	
4-07-2010	APC			10056	Summary Entry		13,593.19		
4-09-2010	API			10182	Summary Entry			2,026.82-	
4-10-2010	API			10203	Summary Entry			54.32-	
4-14-2010	API			10203	Summary Entry			62.97-	
4-16-2010	APC	GRUE V-36		10245	(Rev)Grubb & Ellis Consulting		8,000.00-		
4-20-2010	API			10272	Summary Entry			26.63-	
4-26-2010	APC			10246	Summary Entry		8,000.00		
4-27-2010	API			10272	Summary Entry			3,970.00-	
4-30-2010	GJ	105	ja	12145	Rcls I/C from AP		15,108.29		
					Total Account DEP-000-2110.000 - Accounts Payable	66,917.75-*	28,701.48*	35,533.06-*	73,749.33-*
DEP-000-2130.000					A/P-Broker's Fees				
					Total Account DEP-000-2130.000 - A/P-Broker's Fees	46,113.00-*	.00*	.00*	46,113.00-*
DEP-000-2196.MGT					Due To MGT				
4-01-2010	API	MGT0	0401	10047	AIG Baker Mgmt LLC		13,600.15		
4-30-2010	GJ	102	ja	12145	True-up Apr10 mgmt fees DEP		17,758.09		
4-30-2010	GJ	105	ja	12145	Rcls I/C from AP			13,600.15-	
4-30-2010	PM	0		14631	Management Fee			30,459.39-	
					Total Account DEP-000-2196.MGT - Due To MGT	53,125.35-*	31,358.24*	44,059.54-*	65,826.65-*
DEP-000-2197.MGT					Payroll Payable-MGT				
4-06-2010	API	MGT0	0406	10047	AIG Baker Mgmt LLC		1,508.14		
4-30-2010	GJ	105	ja	12145	Rcls I/C from AP			1,508.14-	
4-30-2010	MRI	PAY	100	12085	April MGT Payroll Allocation			1,498.43-	
					Total Account DEP-000-2197.MGT - Payroll Payable-MGT	12,896.27-*	1,508.14*	3,006.57-*	14,394.70-*
DEP-000-2198.SHP					Interest Payable-SHP				
					Total Account DEP-000-2198.SHP - Interest Payable-SH	329,343.92-*	.00*	.00*	329,343.92-*
DEP-000-2510.000					Accrued interest payable				
4-30-2010	GJ	106	ja	12145	Accrue Apr10 interest			109,393.31-	
					Total Account DEP-000-2510.000 - Accrued interest pa	61,989.54-*	.00*	109,393.31-*	171,382.85-*
DEP-000-2730.000					Mortgage notes payable				
					Total Account DEP-000-2730.000 - Mortgage notes paya	40,391,376.22-*	.00*	.00*	40,391,376.22-*